

Glastonbury Landowners Association
Profit & Loss

January through December 2016

Jan - Dec 16

Ordinary Income/Expense

Income

100 · Parcel Assessment Fees	
110 · Land Assessments	
110.16 · Land Assessments 2016	83,370.00
Total 110 · Land Assessments	<u>83,370.00</u>
120 · Dwelling Assessments	
120.16 · Dwelling Assessments 2016	60,690.00
Total 120 · Dwelling Assessments	<u>60,690.00</u>
150 · Golden Age Village Income	10,290.00
171 · 5% Penalty Income	1,003.61
Total 100 · Parcel Assessment Fees	<u>155,353.61</u>

Total Income 155,353.61

Gross Profit 155,353.61

Expense

1000 · Snow Removal	
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	450.00
1016b · Wages Paid Sanding	137.50
Total 1016 · Wages Paid Snow	<u>587.50</u>
1016c · Wages Paid Sand Loading	100.00
Total 1015 · Payroll Costs	<u>687.50</u>
Total 1000 · Snow Removal	687.50
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	74.92
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	520.00
Total 2010 · Administrative Expense	<u>520.00</u>
2011 · Project Review Wages	39.00
2023 · Payroll Taxes All	122.56
2060 · Rent - Facilities	50.00
2062 · Rent - PO Box & Safe Dep Box	68.00
2080 · Telephone & Messaging	14.95
Total 2000 · Overhead/Admin Costs	<u>889.43</u>

Total Expense 1,576.93

Net Ordinary Income 153,776.68

Net Income 153,776.68