

Glastonbury Landowners Association

Balance Sheet

As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	12,083.55	4,368.84	7,714.71
003 · Savings Account			
004 · Savings Gen Operating Acct	57,759.89	45,165.71	12,594.18
010 · Construction Bond Reserve Cash	11,897.00	12,107.00	-210.00
011 · Emergency Loan Reserve	0.00	7,500.00	-7,500.00
012 · Digitizing Reserve Cash	966.81	1,181.31	-214.50
013 · NG Chip Seal Reserve Cash	0.00	247.95	-247.95
014a · NG Road Reserve Cash	9,312.46	12,509.69	-3,197.23
014b · SG Road Reserve Cash	23,596.17	22,281.17	1,315.00
015 · Lawsuit Reserve Cash	30,000.00	20,000.00	10,000.00
003 · Savings Account - Other	216.74	0.00	216.74
Total 003 · Savings Account	133,749.07	120,992.83	12,756.24
Total Checking/Savings	145,832.62	125,361.67	20,470.95
Accounts Receivable			
Accounts Receivable	280,197.56	232,795.01	47,402.55
Total Accounts Receivable	280,197.56	232,795.01	47,402.55
Other Current Assets			
Petty Cash	44.51	73.19	-28.68
Wage Advances	0.00	175.00	-175.00
Total Other Current Assets	44.51	248.19	-203.68
Total Current Assets	426,074.69	358,404.87	67,669.82
Fixed Assets			
Furniture and Equipment	918.99	0.00	918.99
Total Fixed Assets	918.99	0.00	918.99
TOTAL ASSETS	426,993.68	358,404.87	68,588.81
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	274.03	2,497.95	-2,223.92
Total Accounts Payable	274.03	2,497.95	-2,223.92
Other Current Liabilities			
Construction Bonds Held by GLA	11,897.00	12,107.00	-210.00
Payroll Liabilities	1,555.21	522.82	1,032.39
Total Other Current Liabilities	13,452.21	12,629.82	822.39
Total Current Liabilities	13,726.24	15,127.77	-1,401.53
Long Term Liabilities			
Bank of the Rockies Loan	0.00	48,698.05	-48,698.05
Total Long Term Liabilities	0.00	48,698.05	-48,698.05
Total Liabilities	13,726.24	63,825.82	-50,099.58
Equity			
Digitizing Fund	966.81	1,181.31	-214.50
Emergency Loan Fund	0.00	7,500.00	-7,500.00
Lawsuit Fund	30,000.00	20,000.00	10,000.00
NG Chip Seal Fund	0.00	247.95	-247.95
NG Road Fund	9,312.46	12,509.69	-3,197.23
Opening Balance Equity	22,222.35	22,222.35	0.00
Operating Fund Balance	201,843.87	132,177.31	69,666.56
SG Road Fund	23,596.17	22,281.17	1,315.00
Net Income	125,325.78	76,459.27	48,866.51
Total Equity	413,267.44	294,579.05	118,688.39
TOTAL LIABILITIES & EQUITY	426,993.68	358,404.87	68,588.81