

| GLA 2016 Draft Budget | | Approved at Nov 9 BOD Meeting |
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| Income/Expense Categories | | Notes |
| Projected Income | | |
| 100. Assessment Fees for Land and Dwellings | | |
| 110. Land 2016 | \$72,160 | based on 2015 paid assessments (87% rate of collection) |
| 120. Dwelling 2016 | \$49,170 | based on 2015 paid assessments (87% rate of collection) |
| 150. Golden Age Village | \$10,295 | Income from Golden Age Village (49 dwellings x \$210.10 each) |
| 110 & 120. Past Due Assessment | \$10,000 | based on 2014 & 2015 trends |
| 100. Total Assessment Fee Income | \$141,625 | based on 2014 & 2015 payment plans |
| 200. Project Review Fees Building Projects | | |
| 201. Application Fee | | Non-refundable Application Fee used to pay Karleen's project review wages |
| 210. Impact & Processing Fees | | Potential Income varies according to projects submitted |
| 200. Total Estimated Project Review Income | | Road Impact Fees collected used for Project Review wages and left overs put into road funds |
| 5000. Interest Income-Bank | | |
| | \$150 | Interest Earned from Savings Account |
| Total 2016 Projected Income | \$141,775 | Total 2016 Projected Income |
| Projected Expenses | | |
| 1000. Snow Removal | | |
| 1010. Contracted Snow Removal | \$2,000 | Contracted plowing and magchloride deicing |
| 1011. Equipment Rental | \$2,600 | For Sander Loading |
| 1012. Snow Fences | \$200 | |
| 1013. Sand | \$600 | |
| 1016. Wages Paid Snow & payroll taxes | \$8,500 | Employee wages, payroll taxes, Worker's Comp |
| 1016d. Wages Paid Snow Fences | \$1,000 | Snow Fence repair and installation |
| 1021. Truck Registration & Insurance (Snow) | \$698 | Commercial Insurance & registration - one truck |
| 1024. Truck Maintenance (Snow) | \$3,500 | One truck, snowplow & sander maint. & repairs |
| 1025. Fuel (Snow) | \$2,500 | |
| 1026. Wages Truck maintenance | \$1,000 | |
| 1000. Total Snow Removal | \$22,598 | |
| 1030. Road Maintenance | | |
| 1031. Weed Control | \$2,500 | Weed Spraying |
| 1032. Roadside Mowing | \$1,300 | Roadside Mowing |
| 1035-A. Grading & Gravel NG | \$20,250 | 12,250 + 8,000 |
| 1035-B. Paved Road NG | \$11,000 | Unused portion goes into NG Paved Road Fund |
| 1036. Grading & Gravel SG | \$31,250 | 16,250 + 15,000 |
| 1045. Signs & Posts etc. | \$700 | |
| 1046. Roads/Common Land Liability Insurance | \$5,498 | Roads/Common Lands Liability Insurance |
| 1030. Total Road Maintenance | \$72,498 | |
| Total Road Expenses | \$95,096 | |
| 1200. Parkland/Recreation | | |
| 1210. Utilities | \$400 | Electricity for Well Pump & Concession Stand |
| 1220. Sprinkler Maintenance | \$250 | Soccer Field |
| 1230. Lawn Mowing | \$150 | Mowing the soccer fields |
| 1240. Mower Maintenance | \$250 | Mower Maintenance, yearly blade sharpening etc. |
| 1250. Building Maintenance | \$800 | Repair rotten wood and paint. |
| 1200. Total Parkland/Recreation Expenses | \$1,850 | |
| 1300. Litigation | | |
| 1310a. Lawsuits Incurred | \$1,400 | Current Incurred Lawsuit Legal Costs |
| 1310b. Lawsuits Initiated | \$3,000 | GLA Initiated Lawsuit Legal Costs |
| 1312. Document Production Wages | \$1,700 | Employee Wages, Payroll Taxes, Workers Comp |
| 1300. Total Litigation | \$6,100 | |

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| 2000. Overhead/Administration Costs | | Regular and fixed administration costs |
| 2005. Contractors - Accountant's Fees | \$7,200 | Accounting Service |
| 2016. Insurance | \$2,700 | GLA Board Liability Insurance Premium 3 Year Rider up to termination of liability ins. & Employment Practice Ins. |
| 2017. Legal Fees | \$5,000 | Legal Advice. Covenant Interpretation |
| 2018. Licenses & Annual Reporting | \$100 | Annual Report, Non Profit Licensing w/ MT |
| 2019. Lien Filing Costs | \$300 | Varies according lien activity |
| 2010. Administrative Expense | \$14,000 | Board Administrative Help includes 5% raise and added hours |
| 2050. Office Supplies | \$800 | Envelopes, Labels |
| 2052. Postage and Shipping | \$2,000 | Includes annual meeting mailings |
| 2055. Printing & Copies | \$1,500 | Includes annual meeting mailings |
| 2060. Rent Facilities | \$2,000 | Meeting Facilities & Storage Container |
| 2062. Rent PO Box & Safe Deposit Box | \$160 | |
| 2066. Software | \$650 | Dropbox, Microsoft Office, Quickbooks |
| 2070. Taxes - Property | \$325 | Property Taxes for Common Land, four parcels |
| 2080 Telephone Expenses | \$300 | For telephone services during BOD meetings |
| 2090. Website Costs | \$1,500 | |
| 2096. Annual Mtg. Refreshments | \$194 | |
| 2000. Total Overhead/Administration Costs | \$38,729 | |
| 6000. Interest Expense | \$0 | Paving Loan paid early, November 2015 |
| Total 2016 Projected Expenses | \$141,775 | |
| Total Long Term Liability | \$0 | Paving Loan Paid early, Nov 2015 |
| Total 2016 Projected Expenses | \$141,775 | |
| Total 2016 Projected Income | \$141,775 | |
| 2016 Balanced Budget | \$0.00 | |
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