

GLA 2016 Draft Budget		Reviewed at Jan 20 '16 Com. Meeting
Income/Expense Categories		Notes
Projected Income		
100. Assessment Fees for Land and Dwellings		
110. Land 2016 (397 parcels invoiced @ \$210=\$83,370)	\$71,314	based on 2015 paid assessments (~85.54% rate of collection)
120. Dwelling 2016 (289 units invoiced @ \$210=\$60,690)	\$52,412	based on 2015 paid assessments (~86.36% rate of collection)
150. Golden Age Village	\$10,290	Income from Golden Age Village (49 dwellings x \$210 each)
110 & 120. Past Due Assessment	\$7,910	based on 2014 & 2015 trends
100. Total Assessment Fee Income	\$141,926	
200. Project Review Fees Building Projects		
201. Application Fee		Non-refundable Application Fee used to pay Karleen's project review wages
210. Impact & Processing Fees		Potential Income varies according to projects submitted
200. Total Estimated Project Review Income		Road Impact Fees collected used for Project Review wages and left overs put into road funds
5000. Interest Income-Bank	\$150	Interest Earned from Savings Account
Total 2016 Projected Income	\$142,076	Total 2016 Projected Income
Projected Expenses		
1000. Snow Removal		
1010. Contracted Snow Removal	\$2,000	Contracted plowing and magchloride deicing
1011. Equipment Rental	\$2,600	For Sander Loading
1012. Snow Fences	\$200	
1013. Sand	\$600	
1016. Wages Paid Snow & payroll taxes	\$8,500	Employee wages, payroll taxes, Worker's Comp
1016d. Wages Paid Snow Fences	\$1,000	Snow Fence repair and installation
1021. Truck Registration & Insurance (Snow)	\$698	Commercial Insurance & registration - one truck
1024. Truck Maintenance (Snow)	\$3,500	One truck, snowplow & sander maint. & repairs
1025. Fuel (Snow)	\$2,500	
1026. Wages Truck maintenance	\$1,000	
1000. Total Snow Removal	\$22,598	
1030. Road Maintenance		
1031. Weed Control	\$2,500	Weed Spraying
1032. Roadside Mowing	\$1,300	Roadside Mowing
1035-A. Grading & Gravel NG	\$20,250	12,250 + 8,000
1035-B. Paved Road NG	\$11,000	Unused portion goes into NG Paved Road Fund
1036. Grading & Gravel SG	\$31,250	16,250 + 15,000
1045. Signs & Posts etc.	\$700	
1046. Roads/Common Land Liability Insurance	\$5,498	Roads/Common Lands Liability Insurance
1030. Total Road Maintenance	\$72,498	
Total Road Expenses	\$95,096	
1200. Parkland/Recreation		
1210. Utilities	\$550	Electricity for Well Pump & Concession Stand
1220. Sprinkler Maintenance	\$150	Soccer Field
1230. Lawn Mowing	\$250	Mowing the soccer fields
1240. Mower Maintenance	\$100	Mower Maintenance, yearly blade sharpening etc.
1250. Building Maintenance	\$800	Repair rotten wood and paint.
1200. Total Parkland/Recreation Expenses	\$1,850	
1300. Litigation		
1310a. Lawsuits Incurred	\$1,400	Current Incurred Lawsuit Legal Costs
1310b. Lawsuits Initiated	\$3,000	GLA Initiated Lawsuit Legal Costs
1312. Document Production Wages	\$1,700	Employee Wages, Payroll Taxes, Workers Comp
1300. Total Litigation	\$6,100	

2000. Overhead/Administration Costs		Regular and fixed administration costs
2005. Contractors - Accountant's Fees	\$7,200	Accounting Service
2016. Insurance	\$1,100	GLA Board Liability Insurance Premium 3 Year Rider up to termination of liability ins. & Employment Practice Ins.
2017. Legal Fees	\$5,000	Legal Advice, Covenant Interpretation
2018. Licenses & Annual Reporting	\$100	Annual Report, Non Profit Licensing w/ MT
2019. Lien Filing Costs	\$1,900	Varies according lien activity
2010. Administrative Expense	\$14,000	Board Administrative Help 20 hrs./wk @ \$13 p/hr. includes employer tax contribution
2050. Office Supplies	\$800	Envelopes, Labels
2052. Postage and Shipping	\$2,000	Includes annual meeting mailings
2055. Printing & Copies	\$1,500	Includes annual meeting mailings
2060. Rent Facilities	\$2,000	Meeting Facilities & Storage Unit
2062. Rent PO Box & Safe Deposit Box	\$160	
2066. Software	\$650	Dropbox, Microsoft Office, Quickbooks
2070. Taxes - Property	\$520	Property Taxes for Common Land, four parcels
2080 Telephone Expenses	\$1,080	For telephone services during BOD meetings
2090. Website Costs	\$720	
2096. Annual Mtg. Refreshments	\$300	
2000. Total Overhead/Administration Costs	\$39,030	
Total 2016 Projected Expenses	\$142,076	
Total 2016 Projected Expenses	\$142,076	
Total 2016 Projected Income	\$142,076	
2016 Balanced Budget	\$0.00	