

Glastonbury Landowners Association
Balance Sheet
As of November 13, 2015

	Nov 13, 15	Dec 31, 14
ASSETS		
Current Assets		
Checking/Savings		
002 · Bank of the Rockies Checking	7,593.44	4,368.84
003 · Savings Account		
004 · Savings Gen Operating Acctnt	69,258.68	45,165.71
010 · Construction Bond Reserve C...	11,877.00	12,107.00
011 · Emergency Loan Reserve	7,500.00	7,500.00
012 · Digitizing Reserve Cash	979.81	1,181.31
013 · NG Chip Seal Reserve Cash	0.00	247.95
014a · NG Road Reserve Cash	9,312.46	12,509.69
014b · SG Road Reserve Cash	23,596.17	22,281.17
015 · Lawsuit Reserve Cash	30,000.00	20,000.00
Total 003 · Savings Account	152,524.12	120,992.83
Total Checking/Savings	160,117.56	125,361.67
Accounts Receivable		
Accounts Receivable	269,907.68	232,795.01
Total Accounts Receivable	269,907.68	232,795.01
Other Current Assets		
Petty Cash	315.21	73.19
Wage Advances	0.00	175.00
Total Other Current Assets	315.21	248.19
Total Current Assets	430,340.45	358,404.87
Fixed Assets		
Furniture and Equipment	918.99	0.00
Total Fixed Assets	918.99	0.00
TOTAL ASSETS	431,259.44	358,404.87
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	2,497.95
Total Accounts Payable	0.00	2,497.95
Other Current Liabilities		
Construction Bonds Held by GLA	11,897.00	12,107.00
Payroll Liabilities	732.70	522.82
Total Other Current Liabilities	12,629.70	12,629.82
Total Current Liabilities	12,629.70	15,127.77
Long Term Liabilities		
Bank of the Rockies Loan	14,543.31	48,698.05
Total Long Term Liabilities	14,543.31	48,698.05
Total Liabilities	27,173.01	63,825.82
Equity		
Digitizing Fund	979.81	1,181.31
Emergency Loan Fund	7,500.00	7,500.00
Lawsuit Fund	30,000.00	20,000.00
NG Chip Seal Fund	0.00	247.95
NG Road Fund	9,312.46	12,509.69
Opening Balance Equity	22,222.35	22,222.35
Operating Fund Balance	194,299.08	132,177.31
SG Road Fund	23,596.17	22,281.17
Net Income	116,176.56	76,459.27
Total Equity	404,086.43	294,579.05

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Accrual Basis

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TOTAL LIABILITIES & EQUITY	<u>431,259.44</u>	<u>358,404.87</u>