

GLA 2016 Budget		Approved at Nov 9 BOD Meeting	
Income/Expense Categories		Notes	
Projected Income			
100. Assessment Fees for Land and Dwellings			
110. Land 2016	\$72,160	based on 2015 paid assessments (87% rate of collection)	
120. Dwelling 2016	\$49,170	based on 2015 paid assessments (87% rate of collection)	
150. Golden Age Village	\$10,295	Income from Golden Age Village (49 dwellings x \$210.10 each)	
110 & 120. Past Due Assessment	\$10,000	based on 2014 & 2015 trends	
100. Total Assessment Fee Income	\$141,625	based on 2014 & 2015 payment plans	
200. Project Review Fees Building Projects			
201. Application Fee		Non-refundable Application Fee used to pay Karleen's project review wages	
210. Impact & Processing Fees		Potential income varies according to projects submitted	
200. Total Estimated Project Review Income		Road Impact Fees collected used for Project Review wages and left overs put into road funds	
5000. Interest Income-Bank	\$150	Interest Earned from Savings Account	
Total 2016 Projected Income	\$141,775	Total 2016 Projected Income	
Projected Expenses			
1000. Snow Removal			
1010. Contracted Snow Removal	\$2,000	Contracted plowing and magchloride deicing	
1011. Equipment Rental	\$2,600	For Sander Loading	
1012. Snow Fences	\$200		
1013. Sand	\$600		
1016. Wages Paid Snow & payroll taxes	\$8,500	Employee wages, payroll taxes, Worker's Comp	
1016d. Wages Paid Snow Fences	\$1,000	Snow Fence repair and installation	
1021. Truck Registration & Insurance (Snow)	\$698	Commercial Insurance & registration - one truck	
1024. Truck Maintenance (Snow)	\$3,500	One truck, snowplow & sander maint. & repairs	
1025. Fuel (Snow)	\$2,500		
1026. Wages Truck maintenance	\$1,000		
1000. Total Snow Removal	\$22,598		
1030. Road Maintenance			
1031. Weed Control	\$2,500	Weed Spraying	
1032. Roadside Mowing	\$1,300	Roadside Mowing	
1035-A. Grading & Gravel NG	\$20,250	12,250 + 8,000	
1035-B. Paved Road NG	\$11,000	Unused portion goes into NG Paved Road Fund	
1036. Grading & Gravel SG	\$31,250	16,250 + 15,000	
1045. Signs & Posts etc.	\$700		
1046. Roads/Common Land Liability Insurance	\$5,498	Roads/Common Lands Liability Insurance	
1030. Total Road Maintenance	\$72,498		
Total Road Expenses	\$95,096		
1200. Parkland/Recreation			
1210. Utilities	\$400	Electricity for Well Pump & Concession Stand	
1220. Sprinkler Maintenance	\$250	Soccer Field	
1230. Lawn Mowing	\$150	Mowing the soccer fields	
1240. Mower Maintenance	\$250	Mower Maintenance, yearly blade sharpening etc.	
1250. Building Maintenance	\$800	Repair rotten wood and paint.	
1200. Total Parkland/Recreation Expenses	\$1,850		
1300. Litigation			
1310a. Lawsuits Incurred	\$1,400	Current Incurred Lawsuit Legal Costs	
1310b. Lawsuits Initiated	\$3,000	GLA Initiated Lawsuit Legal Costs	
1312. Document Production Wages	\$1,700	Employee Wages, Payroll Taxes, Workers Comp	
1300. Total Litigation	\$6,100		

2000. Overhead/Administration Costs		Regular and fixed administration costs
2005. Contractors - Accountant's Fees	\$7,200	Accounting Service
2016. Insurance	\$2,700	GLA Board Liability Insurance Premium 3 Year Rider up to termination of liability ins. & Employment Practice Ins.
2017. Legal Fees	\$5,000	Legal Advice, Covenant Interpretation
2018. Licenses & Annual Reporting	\$100	Annual Report, Non Profit Licensing w/ MT
2019. Lien Filing Costs	\$300	Varies according lien activity
2010. Administrative Expense	\$14,000	Board Administrative Help includes 5% raise and added hours
2050. Office Supplies	\$800	Envelopes, Labels
2052. Postage and Shipping	\$2,000	Includes annual meeting mailings
2055. Printing & Copies	\$1,500	Includes annual meeting mailings
2060. Rent Facilities	\$2,000	Meeting Facilities & Storage Container
2062. Rent PO Box & Safe Deposit Box	\$160	
2066. Software	\$650	Dropbox, Microsoft Office, Quickbooks
2070. Taxes - Property	\$325	Property Taxes for Common Land, four parcels
2080 Telephone Expenses	\$300	For telephone services during BOD meetings
2090. Website Costs	\$1,500	
2096. Annual Mtg. Refreshments	\$194	
2000. Total Overhead/Administration Costs	\$38,729	
6000. Interest Expense	\$0	Paving Loan paid early, November 2015
Total 2016 Projected Expenses	\$141,775	
Total Long Term Liability	\$0	Paving Loan Paid early, Nov 2015
Total 2016 Projected Expenses	\$141,775	
Total 2016 Projected Income	\$141,775	
2016 Balanced Budget	\$0.00	