

Glastonbury Landowners Association

Balance Sheet

As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	12,083.55	4,368.84	7,714.71
003 · Savings Account			
004 · Savings Gen Operating Acct	51,521.74	45,165.71	6,356.03
010 · Construction Bond Reserve Cash	11,897.00	12,107.00	-210.00
011 · Emergency Loan Reserve	0.00	7,500.00	-7,500.00
012 · Digitizing Reserve Cash	966.81	1,181.31	-214.50
013 · NG Chip Seal Reserve Cash	44.79	247.95	-203.16
014a · NG Road Reserve Cash	14,893.01	12,509.69	2,383.32
014b · SG Road Reserve Cash	24,425.72	22,281.17	2,144.55
015 · Lawsuit Reserve Cash	30,000.00	20,000.00	10,000.00
Total 003 · Savings Account	133,749.07	120,992.83	12,756.24
Total Checking/Savings	145,832.62	125,361.67	20,470.95
Accounts Receivable			
Accounts Receivable	280,190.49	232,795.01	47,395.48
Total Accounts Receivable	280,190.49	232,795.01	47,395.48
Other Current Assets			
Petty Cash	44.51	73.19	-28.68
Wage Advances	0.00	175.00	-175.00
Total Other Current Assets	44.51	248.19	-203.68
Total Current Assets	426,067.62	358,404.87	67,662.75
Fixed Assets			
Furniture and Equipment	918.99	0.00	918.99
Total Fixed Assets	918.99	0.00	918.99
TOTAL ASSETS	426,986.61	358,404.87	68,581.74
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	754.60	2,497.95	-1,743.35
Total Accounts Payable	754.60	2,497.95	-1,743.35
Other Current Liabilities			
Construction Bonds Held by GLA	11,897.00	12,107.00	-210.00
Payroll Liabilities	1,558.93	522.82	1,036.11
Total Other Current Liabilities	13,455.93	12,629.82	826.11
Total Current Liabilities	14,210.53	15,127.77	-917.24
Long Term Liabilities			
Bank of the Rockies Loan	0.00	48,698.05	-48,698.05
Total Long Term Liabilities	0.00	48,698.05	-48,698.05
Total Liabilities	14,210.53	63,825.82	-49,615.29
Equity			
Digitizing Fund	966.81	1,181.31	-214.50
Emergency Loan Fund	0.00	7,500.00	-7,500.00
Lawsuit Fund	30,000.00	20,000.00	10,000.00
NG Chip Seal Fund	44.79	247.95	-203.16
NG Road Fund	15,117.44	12,509.69	2,607.75
Opening Balance Equity	22,222.35	22,222.35	0.00
Operating Fund Balance	194,940.12	132,177.31	62,762.81
SG Road Fund	24,650.15	22,281.17	2,368.98
Net Income	124,834.42	76,459.27	48,375.15
Total Equity	412,776.08	294,579.05	118,197.03
TOTAL LIABILITIES & EQUITY	426,986.61	358,404.87	68,581.74