

Glastonbury Landowners Association
Profit & Loss Budget Variance Cash Basis
January through December 2014

	Jan - Dec 14	Budget	% of Budget	% of Inv.
Ordinary Income/Expense				
Income				
100 - Parcel Assessment Fees				
109 - Land Assessments 2012 & Prior	2,416.07			
110 - Land Assessments 2013	3,733.25			
111 - Land Assessments 2014	65,629.87	63,000.00	104.17%	86.52%
119 - Dwelling Assessments 2012 & Prior	666.47			
120 - Dwelling Assessments 2013	3,232.84			
121 - Dwelling Assessments 2014	44,705.57	44,000.00	101.6%	87.03%
150 - Golden Age Village Income	9,359.00	9,359.00	100.0%	
170 - Finance Ch Income- Past Due Ass	5,087.28			
171 - 5% Penalty Income	779.45			
180 - 2009 Chip Seal Assessment	0.00			
190 - Discounts Given	-191.00			
Total 100 - Parcel Assessment Fees	135,418.80	116,359.00	116.38%	
200 - Project Impact Fees				
201 - Application Fees	276.17			
210 - Structure Impact Fees	1,949.10			
220 - Road/Driveway Impact Fees	75.00			
Total 200 - Project Impact Fees	2,300.27			
400 - Other Gen Fund Income				
401 - Lien Fees Paid	221.46			
450 - Donation Income	0.00			
Total 400 - Other Gen Fund Income	221.46			
Total Income	137,940.53	116,359.00	118.55%	
Gross Profit	137,940.53	116,359.00	118.55%	
Expense				
1000 - Snow Removal				
1010 - Contracted Snow Removal	3,712.50	4,000.00	92.81%	
1011 - Equipment Rental	1,630.00			84%
1012 - Snow Fences	71.95			
1013 - Sand	605.40	500.00	121.08%	
1015 - Payroll Costs				
1016 - Wages Paid Snow	3,080.83	4,300.00	71.65%	
1016c - Wages Paid Sand Loading	160.00			
1016d - Wages Paid Snow Fence	925.00			
1017 - Payroll Taxes Snow	539.63			
1018a - Payroll Software	280.00	280.00	100.0%	
1019 - Workers' Compensation Insurance	0.00	220.00	0.0%	0%
1019a - Employ.Practice Liability Ins.	1,085.00			

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Total 1015 - Payroll Costs	6,070.46	4,800.00	126.47%	
1020 - Equipment Costs				
1021 - Truck Registration & Insurance	698.00	1,080.00	64.63%	
1024 - Truck Maintenance	3,058.21	3,000.00	101.94%	
1025 - Fuel	1,118.74	2,000.00	55.94%	78%
1026 - Wages Truck Maintenance	705.00			
Total 1020 - Equipment Costs	5,579.95	6,080.00	91.78%	95.0%
Total 1000 - Snow Removal	17,670.26	15,380.00	114.89%	121.72%
1030 - Road Maintenance				
1031 - Weed Control	2,094.44	2,500.00	83.78%	
1032 - Roadside Mowing	1,260.00	1,600.00	78.75%	
1035-A - Grading & Gravel NG				
1035a - Aquarius Lane	95.00			
1035b - Aries Drive	513.00			
1035c - Capricorn Drive	717.00			
1035f - Gemini Road	646.34			
1035i - Orion Way	753.90			
1035j - Pisces Way	300.00			
1035k - Sirius Drive	2,322.93			
1035l - Taurus Road	1,752.33			
1035m - Venus Way	300.00			
1035n - Mercury Lane	115.00			
Total 1035-A - Grading & Gravel NG	7,515.50	15,500.00	48.49%	
1035-B - Paved Road Costs NG	7,743.39		49.96%	
1036 - Grading & Gravel SG				
1036b - Arcturus Drive	4,085.00			
1036d - Leo Drive	605.00			
1036g - Hercules Road	8,078.75			
1036h - Polaris Way	458.00			
1036j - Sagittarius Skyway	400.00			
1036k - Scorpio Way	770.00			
1036z - Other	2,345.00			
Total 1036 - Grading & Gravel SG	16,741.75	15,500.00	108.01%	
Match program reimbursed budget \$1,092.74. Budget amount \$15,649.01				100.96%
1045 - Signs, Posts, Etc	1,280.55	1,000.00	128.06%	
1046 - Insurance - Roads/Common Land	5,375.16	5,500.00	97.73%	
Total 1030 - Road Maintenance	42,010.79	41,600.00	100.99%	
With Match reimbursement total Road Maintenance costs out of budget are \$40,918.05				98.36%
1200 - Parkland/Recreation Center				
1210 - Utilities for Rec Center	390.48	500.00	78.1%	

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1220 · Sprinkler Maintenance	0.00			0%
1230 · Lawn Mowing/Gas	0.00	150.00	0.0%	
1240 · Mower Maintenance	0.00	250.00	0.0%	
Total 1200 · Parkland/Recreation Center	390.48	900.00	43.39%	53.53%
1300 · Litigation				
1310 · Legal Costs				
1310a · Litigation Incurred	175.00			
Total 1310 · Legal Costs	175.00	0.00	100.0%	
1311 · Document Production-Contracted	1,041.45			
Total 1300 · Litigation	1,216.45	13,300.00	9.15%	
\$10,00 budgeted for liability insurance deductible. Moved to Lawsuit Fund.				
1400 · Community Complaints				
1410 · Community Complaints Costs	0.00	725.00	0.0%	
Total 1400 · Community Complaints	0.00	725.00	0.0%	
2000 · Overhead/Admin Costs				
2005 · Accountant's Fees	966.00	1,571.00	61.49%	
2010 · Administrative Expense				
2010a · Administration Costs - Contracted	1,517.47			
Total 2010 · Administrative Expense	1,517.47			
2011 · Bank Charges	34.00			
2012 · Credit Card Fees	129.25			
2013 · Collection Costs	1,092.40			
2016 · Insurance - Board Liability	1,609.20	3,000.00	53.64%	
2017 · Legal Fees-General Advice	4,620.00	1,000.00	462.0%	86.52%
2018 · Licenses & Annual Reporting	85.00	70.00	121.43%	
2019 · Lien Filing Costs	289.00			
2020 · Management Expense	13,095.30	22,629.00	57.87%	
2025 · Miscellaneous	506.25	500.00	101.25%	
2030 · Newsletter Costs	277.92	0.00		
2050 · Office Supplies				
2050a · Admin Office Supplies	117.47			
2050 · Office Supplies - Other	626.78	1,400.00	44.77%	
Total 2050 · Office Supplies	744.25	1,400.00	53.16%	
2051 · Procedures & Documents	0.00			
2052 · Postage & Shipping	1,972.27	1,650.00	119.53%	
2055 · Printing & Copies	1,413.45	1,450.00	97.48%	
2060 · Rent - Facilities	1,209.00	705.00	171.49%	96.03%
2062 · Rent - PO Box & Safe Dep Box	157.50	60.00	262.5%	
2066 · Software Costs				
2066a · Drop Box	49.95			
2066b · Quickbooks	229.99			

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2066f · SharePoint	17.90			
2066 · Software Costs - Other	69.93			
Total 2066 · Software Costs	367.77	20.00	1,838.85%	
2070 · Taxes - Property	0.00	325.00	0.0%	0%
2080 · Telephone & Messaging	184.40	180.00	102.44%	
2090 · Website Costs				
2091 · Website Contractor Develop&Maint	0.00	450.00	0.0%	
2092 · URL & Domain Fees	55.61	140.00	39.72%	
Total 2090 · Website Costs	55.61	590.00	9.43%	
2096 · Annual Mtg Refreshments	169.11	250.00	67.64%	
Total 2000 · Overhead/Admin Costs	30,495.15	35,400.00	86.14%	
Total Expense	91,783.13	107,305.00	85.54%	95.35%
Net Ordinary Income	46,157.40	9,054.00	509.8%	
Other Income/Expense				
Other Income				
5000 · Interest Income - Bank	102.73	80.00	128.41%	
Total Other Income	102.73	80.00	128.41%	
Other Expense				
6000 · Interest Expense	4,887.64	6,128.00	79.76%	
Total Other Expense	4,887.64	6,128.00	79.76%	
Net Other Income	-4,784.91	-6,048.00	79.12%	
	41,372.49	3,006.00	1,376.33%	
-24,686 Bank Loan Principal				
-523 Payroll Liabilities				
-2,498 Bills Incurred 2014 to be paid 2015				
-10,000 Ins. Deductible to Lawsuit Fund				
-6,825 2013 & Prior Assess. & Fin. Ch. to Laws. F.				
-10,217 Crack Sealing paid from Funds				
plus 1,093 Match Program SG Road reimbursement				
				-12,284 OVER BUDGET
				-20,300 OVER BUDGET HAD MINNICK BEEN RETAINED FOR THE ENTIRE YEAR