

Glastonbury Landowners Association
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>
ASSETS		
Current Assets		
Checking/Savings		
001 · Big Sky Western Operating Acct	0.00	20,939.24
002 · Bank of the Rockies Checking	4,368.84	9,922.00
003 · Savings Account		
004 · Savings Gen Operating Acct	45,170.71	0.00
010 · Construction Bond Reserve Cash	12,107.00	11,277.00
011 · Emergency Loan Reserve	7,500.00	7,500.00
012 · Digitizing Reserve Cash	1,181.31	7,285.00
013 · NG Chip Seal Reserve Cash	247.95	5,021.78
014 · NG/SG Road Reserve Cash	0.00	32,270.35
014a · NG Road Reserve Cash	12,509.69	0.00
014b · SG Road Reserve Cash	22,281.17	0.00
015 · Lawsuit Reserve Cash	20,000.00	0.00
003 · Savings Account - Unallocated	0.00	29,430.16
Total 003 · Savings Account	120,997.83	92,784.29
Total Checking/Savings	125,366.67	123,645.53
Accounts Receivable		
Accounts Receivable	231,200.46	196,274.32
Total Accounts Receivable	231,200.46	196,274.32
Other Current Assets		
Petty Cash	73.19	196.75
Wage Advances	175.00	0.00
12000 · Undeposited Funds	0.00	200.00
Total Other Current Assets	248.19	396.75
Total Current Assets	356,815.32	320,316.60
TOTAL ASSETS	356,815.32	320,316.60
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,497.95	0.00
Total Accounts Payable	2,497.95	0.00
Other Current Liabilities		
Construction Bonds Held by GLA	12,107.00	11,277.00
Payroll Liabilities	522.82	0.00

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Total Other Current Liabilities	12,629.82	11,277.00
Total Current Liabilities	15,127.77	11,277.00
Long Term Liabilities		
Bank of the Rockies Loan	48,698.05	73,384.00
Total Long Term Liabilities	48,698.05	73,384.00
Total Liabilities	63,825.82	84,661.00
Equity		
Digitizing Fund	1,181.31	7,285.00
Emergency Loan Fund	7,500.00	7,500.00
Lawsuit Fund	20,000.00	0.00
NG Chip Seal Fund	247.95	5,021.78
NG Road Fund	12,509.69	0.00
NG/SG Road Fund	0.00	32,270.35
Opening Balance Equity	22,222.35	22,222.35
Operating Fund Balance	132,177.31	-48,573.64
SG Road Fund	22,281.17	0.00
Net Income	74,869.72	209,929.76
Total Equity	292,989.50	235,655.60
TOTAL LIABILITIES & EQUITY	356,815.32	320,316.60

Receivable Breakdown

2014 Unpaid Assessments	16,893.36
2014 Unpaid Finance Charges & Penalties	29,826.04
2013 Unpaid Assessments	18,910.02
2012 & Prior Unpaid Assessments and 2013 & Prior Finance Charges and Penalties	165,571.04
	231,200.46